

Note: Map includes entities in good standing (excluding all inactive types plus entities under 60 day revocation notice). This map also excludes entities with primary zip code outside the State of Rhode Island, or with unspecified primary zip code. This map only includes Domestic LLCs, Profit Corporations, and Non-Profit Corporations. Please refer to Table 7 for more details. Number of entities is not representative of the size of the entities in terms of total revenue, or total employment.

Source: Rhode Island Department of State.

2017 Year End

82,319
Total Active Entities

8,607
New Entity Filings

Strong growth of Foreign Limited Liability Companies, with 9.44% average annual growth during 2008-2017.

Foreign Non-Profit Corporations had the next fastest annual growth rate of 4.88%. Domestic LLCs increased by 4.84% annually during the same period.

	2017 vs. 2016	2008-2017 CAGR*
Active Entities	↑ +3.2%	↑ +2.18%
New Filings	↑ +7.1%	↑ +1.89%
Unemployment Rate	↓ -14.4%	↓ -5.45%
Employment	↑ +0.8%	↑ +0.27%
Median Household Income	↑ +5.6%	↑ +0.89%
Rental Vacancy Rate	↓ -5.4%	↓ -8.7%

Sources: Rhode Island Department of State; Federal Reserve Economic Data

* Compound Annual Growth Rate

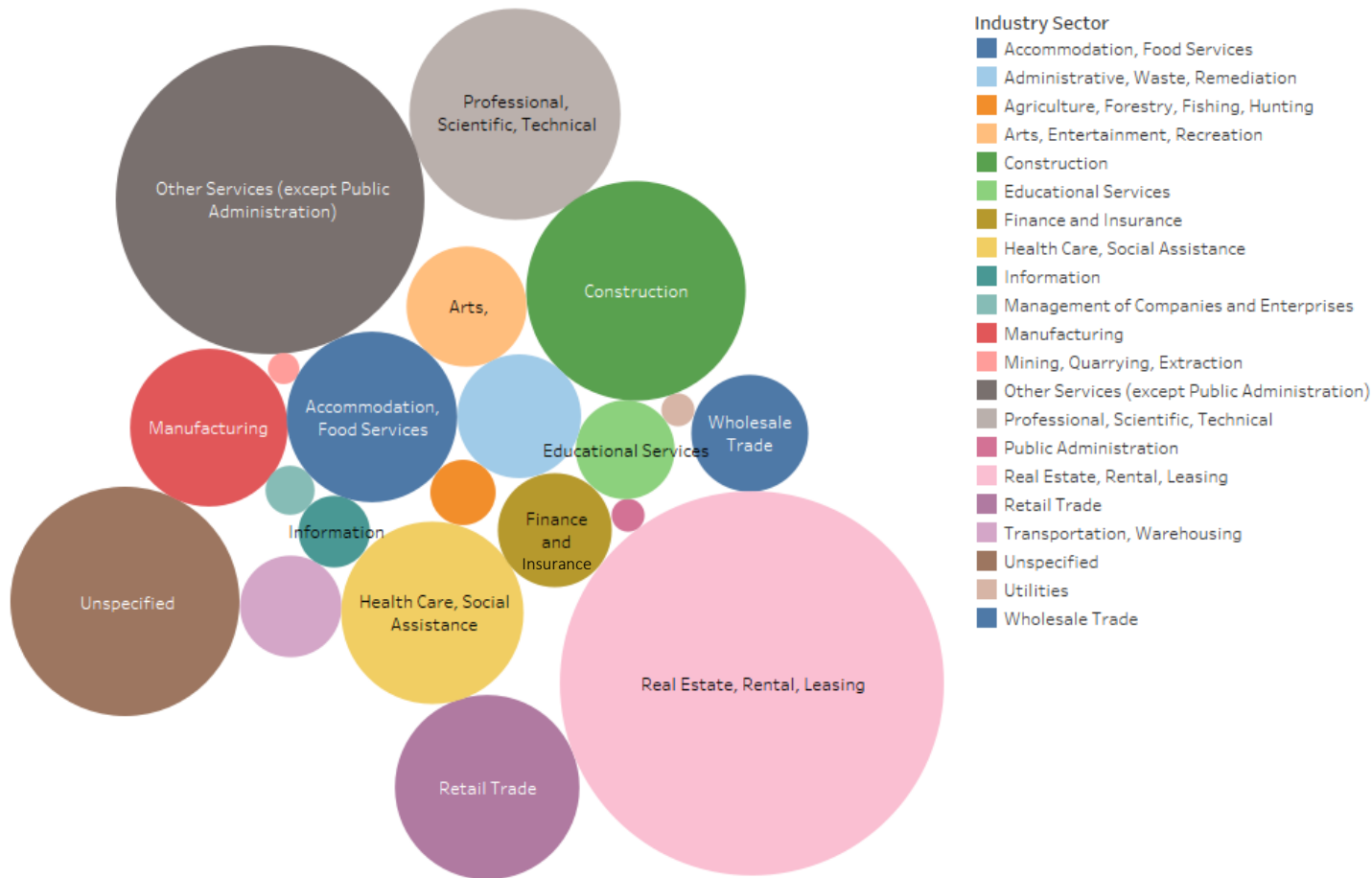


This report is produced by
Roger Williams University Mario J. Gabelli School of Business
on behalf of the Rhode Island Secretary of State.

Rhode Island Industry Sectors (NAICS Codes*)

Domestic LLCs, Profit Corporations, and Non-Profit Corporations
In Good Standing
Primary Address in Rhode Island

* **NAICS code** is the North American Industry Classification System that specifies a 6-digit code for business establishments based on their type of economic activity. For more information go to page 18.



Note: Chart includes entities in good standing (excluding all inactive types plus entities under 60 day revocation notice). This chart also excludes entities with primary zip code outside the State of Rhode Island, or with unspecified primary zip code. The *Unspecified* category refers to 4,187 entities with unknown or unspecified NAICS code. 95% of the entities with unspecified NAICS code were incorporated during 2017. This chart only includes Domestic LLCs, Profit Corporations, and Non-Profit Corporations. Please refer to Table 7 for more details. (Number of entities is not representative of the size of the entities in terms of total revenue or total employment)
Source: Rhode Island Department of State.

2017 Entities in Good Standing (Details in Table 6)

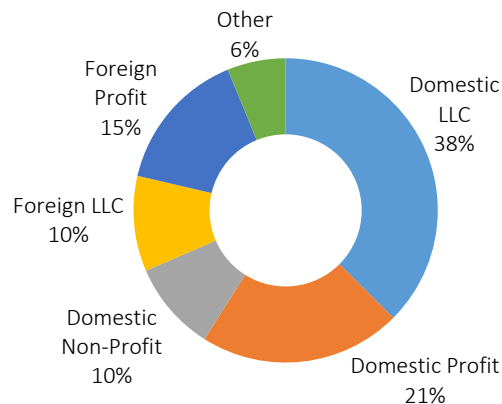
73.25% of Real Estate, Rental, and Leasing sector, are Domestic LLCs. In Construction sector, 38.79% are Domestic Profit, and 25.9% are Foreign Profit Corporations.

43.76% of Finance and Insurance sector are Foreign LLCs.

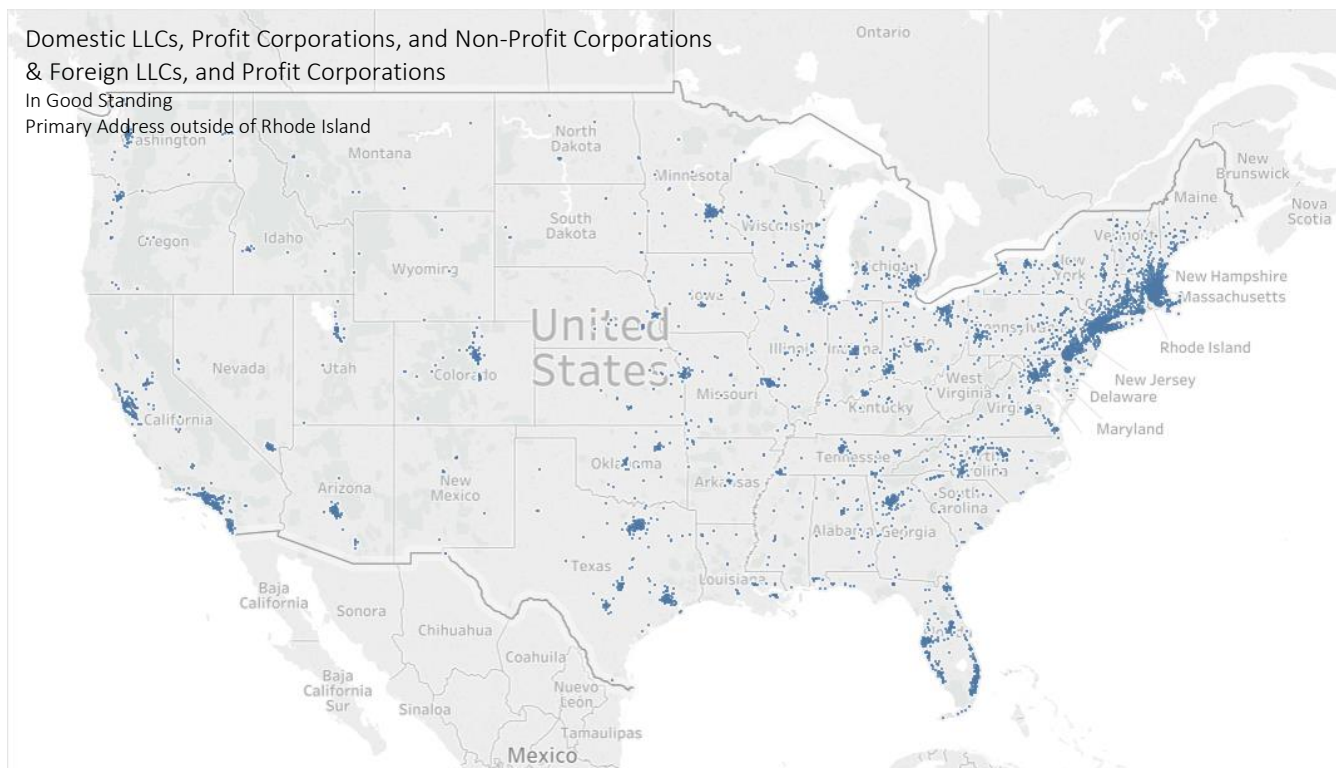
Other Services is comprised of four subsectors: 1) Repair and Maintenance, 2) Personal and Laundry Services, 3) Religious, Grant making, Civic, Professional, and Similar Organizations, and 4) Private Households. 60.53% of Other Services sector are Domestic Non-Profits.

2017 Year End Active Entities

38% Domestic LLCs (reference Table 1)



Entities with Primary Address outside the State of Rhode Island



Note: Data points in this map are the difference between all entities in good standing listed in Table 6, and Table 7 with entities with primary address inside RI. Foreign Non-Profit Corporations are not included in this map due to data limitations. There are total of 673 Foreign Non-Profit Corporations in good standing.

Outside RI - Top States & Number of Entities

MA	4,297
NY	1,529
CA	1,372
CT	1,317
FL	1,245
TX	1,110
NJ	852
PA	831
IL	758
OH	629

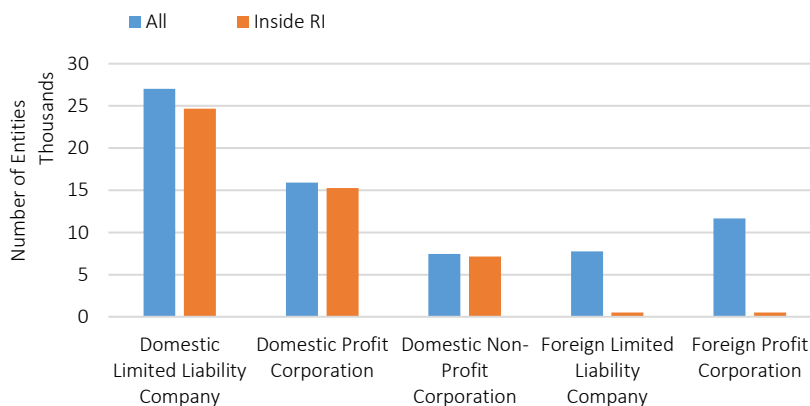
Outside RI - Top Cities & Number of Entities

New York	NY	663
Boston	MA	508
Wilmington	DE	369
Atlanta	GA	291
Houston	TX	287
Chicago	IL	281
Dallas	TX	164
Seekonk	MA	157
Fall River	MA	154
San Francisco	CA	136

Over 90% of the Domestic Entities have a primary address in Rhode Island. (Tables 6)

More than 90% of the Foreign LLCs and Foreign Profit Corporations reported a primary address outside of Rhode Island.

Number of Entities in Good Standing - 2017



Note: Foreign Non-Profit Corporations are not included in this chart due to data limitations.

Rhode Island Business Entity Trends – Year End Totals

Total number of active entities increased from 66,352 to 82,319, with an annual 10-year growth rate of 2.18%. (Table 1)

Foreign LLCs had the fastest annual increase rate of 9.44%, Foreign Non-Profit Corporations had the next fastest annual growth rate of 4.88%, followed by Domestic LLCs, and Foreign Limited Partnerships. Number of Domestic Profit Corporations dropped with an annual rate of -2.67%.

2 year drop followed by 7 year rise in the total number of new entity filings. (Table 2)

Sharpest increase occurred in 2017 by a 7.1% increase compared to 2016.

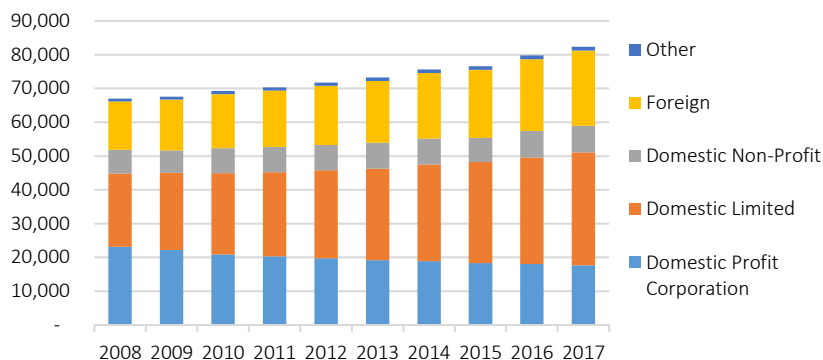
Number of the Domestic Profit Corporation new filings have been dropping at an annual rate of -3.62%.

Domestic and Foreign LLCs are increasing in number of new filings with annual averages of 3.85% and 4.81%, respectively.

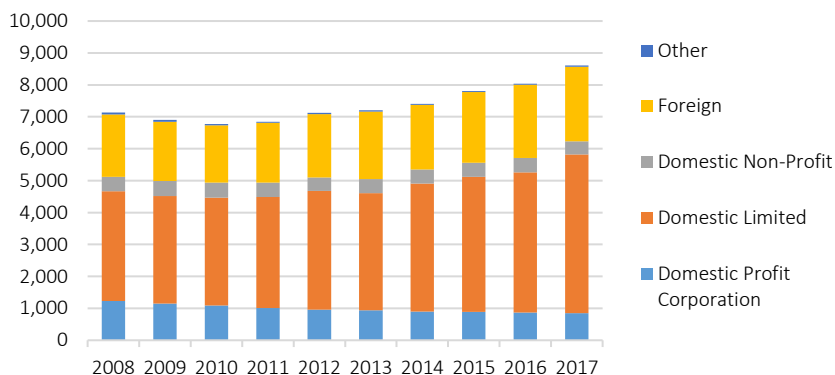
Domestic and Foreign Limited Partnerships faced a decrease in new filings (-1.7%, -5.37% CAGR, respectively).

Foreign Non-Profit Corporation new filings increased by 4.95% annually, however, Domestic Non-Profit Corporation new filings slightly decreased with the annual rate of 0.85%.

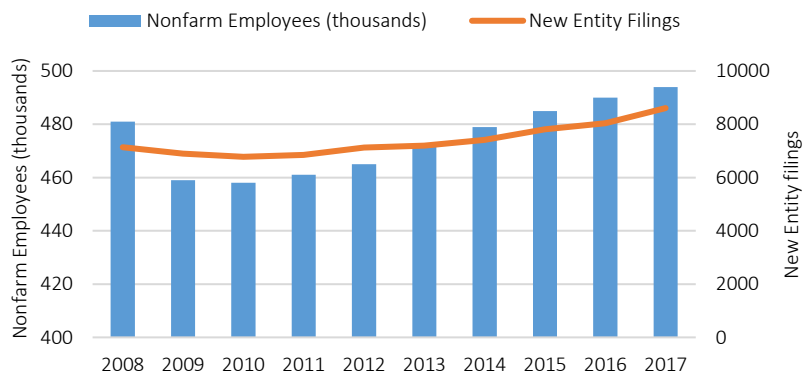
Active Entities



New Entity Filings



Employment & New Entity Filings



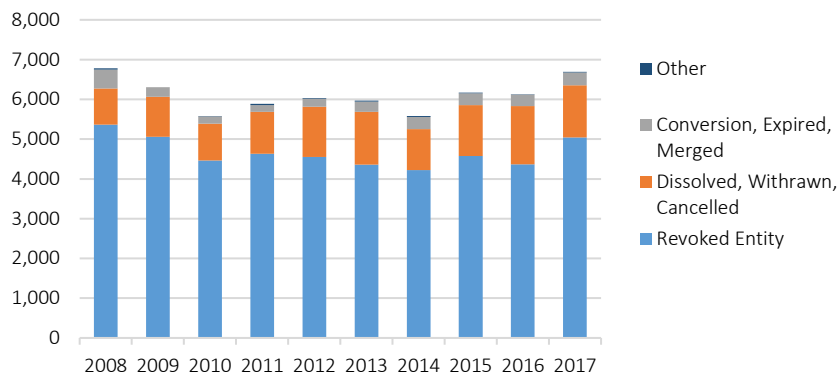
Rhode Island Inactive Entity Trends – Year End Totals

Number of inactive entities fluctuated during 2008-2017 with no observable trend. (Table 8)

There were 6,694 inactive entities at the end of 2017.

Majority of the inactive is comprised of the revoked entities (75% in 2017).

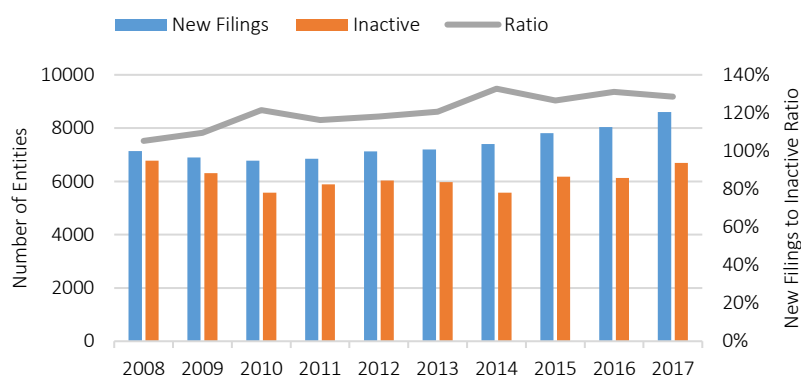
Inactive Entities



The Ratio of new filings to the number of inactive entities have increased from 105% in 2008 to 128% in 2017. (Tables 2 & 8)

The increase in the yearly total number of new filings, accompanied by an almost stable number of inactive entities, resulted in a stable increase in total number of active entities with a yearly rate of 2.18%.

New and Inactive Entities



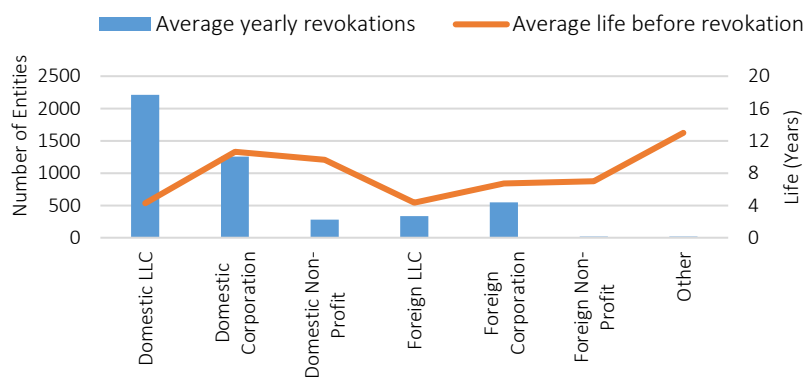
Around 4,663 entities are revoked on average, with an average life of 6 years and 7 months. (Table 9)

Largest number of revocations are issued to the Domestic LLCs, with an average of 2,211 notices.

Revoked Professional Service Corporations lasted over 13 years.

Revoked Domestic Profit Corporations were active for more than 10 years.

Revoked Entities (2008-2017)

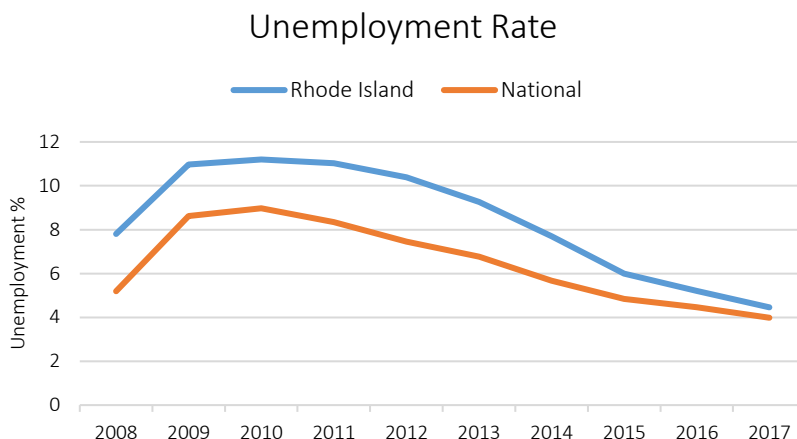


Rhode Island and National Economic Factors

Unemployment rate is at 4.46% in 2017. (Tables 3 & 4)

In 2008 Unemployment rate was 7.81%, and reached the highest rate of 11.2% in 2010. National unemployment rate is at 3.98% in 2017.

Minimum wages in Rhode Island have increased from \$7.4 per hour in 2008, to \$9.6 per hour in 2017.

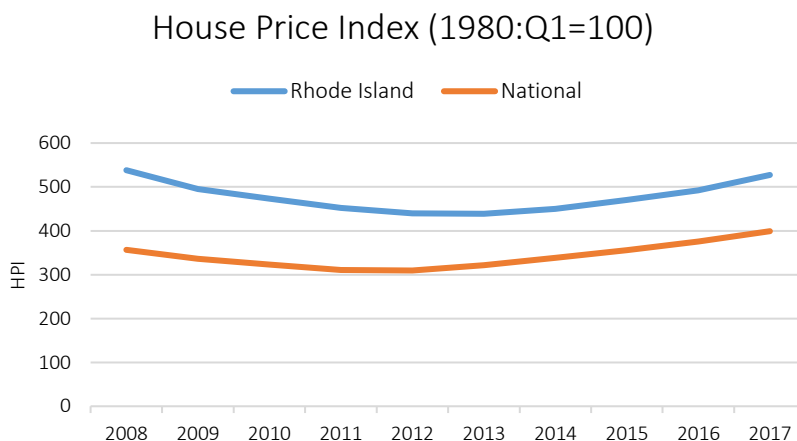


House Price Index (HPI) had a 5 year fall until 2013, followed by 4 year rise to 2017. (Tables 3 & 4)

HPI in RI in 2017 is 527.31, still lower than the 2008 index of 538.12.

The national House Price Index had recovered after the recession and ended higher with 399.11 in 2017.

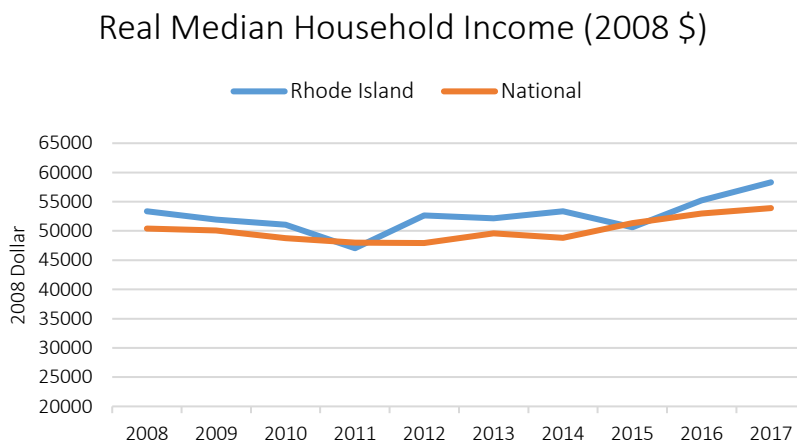
2017 National HPI is lower than Rhode Island by 24%.



Real median household income in 2017 ended strongly higher than the rate in 2008. (Tables 3 & 4)

In 2017 median household income was \$58,314 (adjusted to 2008 dollars), in comparison with \$53,373 per household in 2008.

Real median household income in Rhode Island shows fluctuations with highest year-over-year increase rate of 11.97% in 2012. Real median household income in the US in year 2017 was \$53,907 in 2008 dollar, with \$3,478 increase over 10 years.



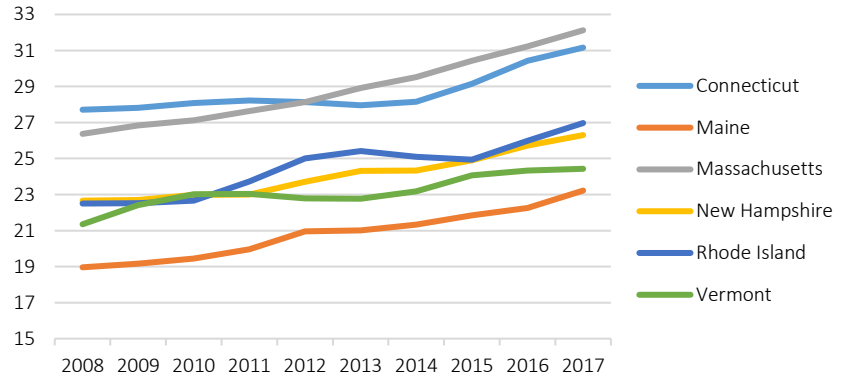
New England Comparative Analysis

Average hourly earnings in Rhode Island had a strong 10-year annual growth rate of 1.83%. (Table 5)

The average hourly earnings increased to \$27 per hour in 2017 from \$22.5 per hour in 2008.

In New England, Maine had the highest 10-year increase rate, followed by Massachusetts, with 2.05% and 1.99%, respectively.

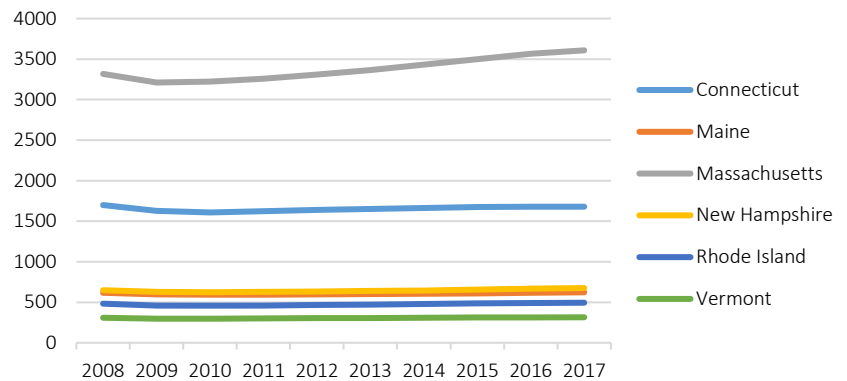
Average Hourly Earnings - All Employees



Total nonfarm employees in Rhode Island had moderate 10-year annual increase of 0.27%. (Table 5)

Massachusetts had the highest annual rate of 0.84% among the New England States.

Total Nonfarm Employees (Thousands)

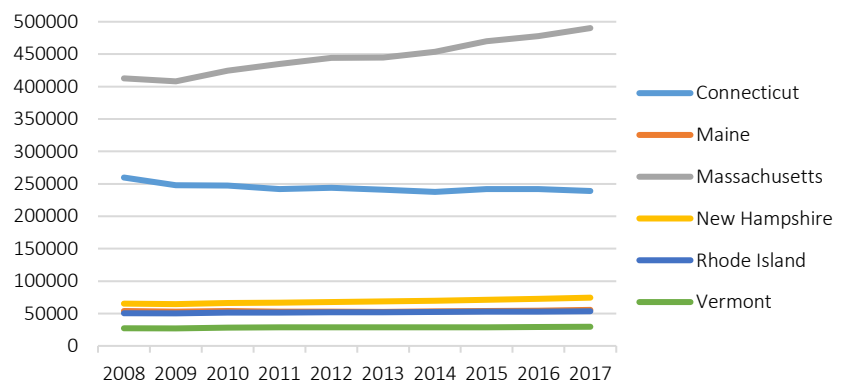


Real GDP in Rhode Island has increased by 3 billion dollars in 10 years. (Table 5)

Massachusetts, New Hampshire, and Vermont had compound annual increase rates of 1.74%, 1.36%, and 0.75%.

Rhode Island follows with a compound annual growth rate of 0.58%.

Real GDP (Millions, Chained 2012 Dollars)



Rhode Island Active Entities – Year End Totals

Table 1. Entity Type	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	10-Year CAGR
Domestic Profit Corporation	23,156	22,234	20,864	20,288	19,766	19,193	18,937	18,351	18,011	17,670	-2.67%
(Year over Year % Change)		-4.0%	-6.2%	-2.8%	-2.6%	-2.9%	-1.3%	-3.1%	-1.9%	-1.9%	
Domestic Limited Liability Company	19,236	20,323	21,542	22,460	23,531	24,545	26,011	27,340	29,088	30,852	4.84%
Domestic Limited Liability Partnership	106	99	90	107	106	110	111	114	105	107	0.09%
Domestic Limited Partnership	2,357	2,378	2,407	2,380	2,379	2,406	2,403	2,418	2,416	2,426	0.29%
Domestic Limited Total	21,699	22,800	24,039	24,947	26,016	27,061	28,525	29,872	31,609	33,385	4.40%
(Year over Year % Change)		5.1%	5.4%	3.8%	4.3%	4.0%	5.4%	4.7%	5.8%	5.6%	
Domestic Non-Profit Corporation	6,974	6,675	7,404	7,479	7,491	7,667	7,730	7,144	7,833	7,879	1.23%
(Year over Year % Change)		-4.3%	10.9%	1.0%	0.2%	2.3%	0.8%	-7.6%	9.6%	0.6%	
Foreign Profit Corporation	9,840	10,034	10,480	10,708	11,040	11,328	11,694	11,873	12,176	12,456	2.39%
Foreign Limited Liability Company	3,388	3,815	4,333	4,728	5,187	5,709	6,306	6,901	7,631	8,351	9.44%
Foreign Limited Liability Partnership	627	634	630	642	630	646	656	673	678	701	1.12%
Foreign Limited Partnership	456	451	535	564	591	574	628	615	688	698	4.35%
Foreign Non-Profit Corporation	41	51	47	52	54	55	60	67	71	66	4.88%
Foreign Total	14,352	14,985	16,025	16,694	17,502	18,312	19,344	20,129	21,244	22,272	4.49%
(Year over Year % Change)		4.4%	6.9%	4.2%	4.8%	4.6%	5.6%	4.1%	5.5%	4.8%	
Bank	38	38	38	38	38	39	38	38	38	38	
Benefit Corporation	-	-	-	-	-	1	4	5	8	7	
Consumer's Cooperative	-	-	2	2	2	2	2	2	3	2	
Credit Union	58	58	56	43	43	42	42	42	40	41	
Housing Authority	28	28	28	28	29	29	29	29	29	29	
Insurance	50	50	49	49	48	48	48	47	47	49	
Loan And Investment	9	9	7	7	7	7	6	6	6	6	
Non-Profit Producers' Cooperative	33	33	33	33	33	33	33	34	34	35	
Port Authority	1	1	2	2	1	1	1	1	1	1	
Power of Attorney	5	5	19	20	21	20	24	26	61	66	
Professional Service Benefit Corporation	-	-	-	-	-	-	-	-	-	1	
Professional Service Corporation	626	653	695	706	701	766	809	822	807	823	
Transportation	5	5	5	5	5	5	5	5	5	5	
Utility	11	11	11	11	11	10	10	10	10	10	
Other Total	864	891	945	944	939	1,003	1,051	1,067	1,089	1,113	2.56%
(Year over Year % Change)		3.1%	6.1%	-0.1%	-0.5%	6.8%	4.8%	1.5%	2.1%	2.2%	
TOTAL	66,352	67,585	69,277	70,352	71,714	73,236	75,587	76,563	79,786	82,319	2.18%
Yearly Change (number)		1,233	1,692	1,075	1,362	1,522	2,351	976	3,223	2,533	
(Year over Year % Change)		1.9%	2.5%	1.6%	1.9%	2.1%	3.2%	1.3%	4.2%	3.2%	

Rhode Island New Entity Filings – Year End Totals

Table 2. Entity Type	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	10-Year CAGR
Domestic Profit Corporation	1229	1152	1087	1010	962	944	903	892	870	850	-3.62%
(Year-over-Year % Change)		-6.3%	-5.6%	-7.1%	-4.8%	-1.9%	-4.3%	-1.2%	-2.5%	-2.3%	
Domestic Limited Liability Company	3359	3283	3304	3412	3651	3599	3932	4165	4337	4901	3.85%
Domestic Limited Liability Partnership	38	44	40	41	44	40	49	38	29	35	-0.82%
Domestic Limited Partnership	38	40	36	27	23	21	26	28	27	32	-1.70%
Domestic Limited Total	3,435	3,367	3,380	3,480	3,718	3,660	4,007	4,231	4,393	4,968	3.76%
(Year-over-Year % Change)		-2.0%	0.4%	3.0%	6.8%	-1.6%	9.5%	5.6%	3.8%	13.1%	
Domestic Non-Profit	451	471	476	445	421	445	443	435	449	414	-0.85%
(Year-over-Year % Change)		4.4%	1.1%	-6.5%	-5.4%	5.7%	-0.4%	-1.8%	3.2%	-7.8%	
Foreign Profit Corporation	1127	1046	992	970	1057	1098	1035	1050	1055	1042	-0.78%
Foreign Limited Liability Company	736	701	705	790	828	917	896	1046	1128	1177	4.81%
Foreign Limited Liability Partnership	26	34	20	32	22	34	26	40	32	35	3.02%
Foreign Limited Partnership	33	16	23	26	16	14	17	23	21	19	-5.37%
Foreign Non-Profit Corporation	37	55	53	61	59	55	47	57	59	60	4.95%
Foreign Total	1,959	1,852	1,793	1,879	1,982	2,118	2,021	2,216	2,295	2,333	1.76%
(Year-over-Year % Change)		-5.5%	-3.2%	4.8%	5.5%	6.9%	-4.6%	9.6%	3.6%	1.7%	
Professional Service Corporation	62	57	39	32	37	31	32	32	24	39	
Benefit Corporation	-	-	-	-	-	2	2	2	3	3	
Miscellaneous New Filings	2	1	3	-	1	-	-	1	-	-	
Other Total	64	58	42	32	38	33	34	35	27	42	-4.12%
(Year-over-Year % Change)		-9.4%	-27.6%	-23.8%	18.8%	-13.2%	3.0%	2.9%	-22.9%	55.6%	
TOTAL	7138	6900	6778	6846	7121	7200	7408	7809	8034	8607	1.89%
Yearly Change (number)		-238	-122	68	275	79	208	401	225	573	
(Year-over-Year % Change)		-3.3%	-1.8%	1.0%	4.0%	1.1%	2.9%	5.4%	2.9%	7.1%	

Rhode Island Economic Indicators (10-Year Overview)

Table 3.

Rhode Island Economy	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	CAGR
Wealth & Income											
Median Household Income (2008 \$)	53,373	51,943	51,089	47,043	52,674	52,144	53,379	50,622	55,206	58,314	0.89%
Per Capita Personal Income (Chained 2009 \$)	41,977	41,053	42,513	42,934	44,126	43,701	43,968	45,768	45,795	-	0.97%
Sales & Gross Receipts Taxes (billion, 2008 \$)	1.381	1.389	1.387	1.376	1.383	1.402	1.391	1.472	1.494	-	0.88%
Total Taxes (billion, 2008 \$)	2.761	2.595	2.536	2.597	2.690	2.709	2.705	2.904	2.930	-	0.66%
Business & Employment											
Unemployment Rate	7.808	10.975	11.200	11.025	10.392	9.267	7.708	6.000	5.208	4.458	-5.45%
Average Hourly Earnings (\$ per hour)	22.5	22.52	22.67	23.73	25	25.42	25.1	24.94	25.99	26.97	1.83%
Minimum Wage Rate (\$ per hour)	7.4	7.4	7.4	7.4	7.4	7.8	8	9	9.6	9.6	2.64%
All Employees: Total Nonfarm (thousand)	481	459	458	461	465	472	479	485	490	494	0.27%
Total Wages and Salaries (million \$)	21.67	20.91	21.48	22.01	22.66	23.45	24.57	25.6	26.11	27.04	2.24%
Economic Factors											
Real Total GDP (billion, chained 2012 \$)	50.447	50.214	51.468	51.269	51.642	52.085	52.208	53.039	53.106	53.454	0.58%
House Price Index (1980:Q1=100)	538.12	494.99	473.35	452.43	440.06	438.83	449.85	470.17	492.02	527.31	-0.20%
Homeownership Rate (percent)	64.5	62.9	62.8	63.4	62.1	61.5	61.8	58.9	56.3	56.6	-1.30%
Initial Jobless Claims	1,772	2,230	1,914	1,839	1,698	1,521	1,466	1,291	1,263	1,143	-4.29%
Continuing Jobless Claims	15,995	22,935	18,342	16,477	14,572	12,787	11,940	10,333	9,677	9,163	-5.42%
Rental Vacancy Rate (percent)	8.7	8.4	7.1	7.9	6.8	6.1	6.7	4.4	3.7	3.5	-8.70%
Resident Population (million)	1.055	1.054	1.053	1.052	1.053	1.053	1.055	1.056	1.058	1.060	0.05%

Source: Federal Reserve Economic Data – Federal Reserve Bank of St. Louis, Link: <https://fred.stlouisfed.org>

All Employees: Total Nonfarm in Rhode Island, Thousands of Persons, Annual, Not Seasonally Adjusted, Dataset: SMU44000000000000001A

All-Transactions House Price Index for Rhode Island, Index 1980:Q1=100, Quarterly, Not Seasonally Adjusted, Dataset: RISTHPI - Averaged Annually

Average Hourly Earnings of All Employees: Total Private in Rhode Island, Dollars per Hour, Annual, Not Seasonally Adjusted, Dataset: SMU440000005000000003A

Continued Claims (Insured Unemployment) in Rhode Island, Number, Weekly, Not Seasonally Adjusted, Dataset: RICCLAIMS - Averaged Annually

Homeownership Rate for Rhode Island, Percent, Annual, Not Seasonally Adjusted, Dataset: RIHOWN

Initial Claims in Rhode Island, Number, Weekly, Not Seasonally Adjusted, Dataset: RIICCLAIMS - Averaged Annually

Real Median Household Income in Rhode Island, 2017 CPI-U-RS Adjusted Dollars, Annual, Not Seasonally Adjusted, Dataset: MEHOINUSRIA672N - Adjusted to 2008 Dollars

Real Per Capita Personal Income for Rhode Island, Chained 2009 Dollars, Annual, Not Seasonally Adjusted, Dataset: RIRPIPC

Real Total Gross Domestic Product for Rhode Island, Millions of Chained 2012 Dollars, Annual, Not Seasonally Adjusted, Dataset: RIRGSP

Rental Vacancy Rate for Rhode Island, Percent, Annual, Not Seasonally Adjusted, Dataset: RIRVAC

Resident Population in Rhode Island, Thousands of Persons, Annual, Not Seasonally Adjusted, Dataset: RIPOP

State Government Tax Collections, Total Sales and Gross Receipts Taxes in Rhode Island, Thousands of Dollars, Annual, Not Seasonally Adjusted, Dataset: RISLGR TAX - Adjusted to 2008 Dollars

State Government Tax Collections, Total Taxes in Rhode Island, Thousands of Dollars, Annual, Not Seasonally Adjusted, Dataset: RITOTLTAX - Adjusted to 2008 Dollars

State Minimum Wage Rate for Rhode Island, Dollars per Hour, Annual, Not Seasonally Adjusted, Dataset: STTMINWGRI

Total Wages and Salaries in Rhode Island, Thousands of Dollars, Quarterly, Seasonally Adjusted Annual Rate, Dataset: RIWTOT - Averaged Annually

Unemployment Rate in Rhode Island, Percent, Monthly, Seasonally Adjusted, Dataset: RIUR - Averaged Annually

National Economic Indicators (10-Year Overview)

Table 4.

National Economy	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	CAGR
Wealth & Income											
Median Household Income (2008 \$)	50,428	50,075	48,766	48,022	47,931	49,609	48,848	51,363	52,973	53,907	0.67%
Per Capita Personal Income (Chained 2009 \$)	41,055	39,376	39,623	40,772	41,729	41,373	42,586	44,235	44,412	-	0.88%
Business & Employment											
Unemployment Rate	5.192	8.617	8.975	8.342	7.450	6.767	5.667	4.842	4.458	3.983	-2.61%
Average Hourly Earnings (\$ per hour)	21.57	22.17	22.59	23.04	23.47	23.96	24.46	25.01	25.66	26.31	2.01%
Federal Minimum Wage (\$ per hour)	6.2	6.9	7.25	7.25	7.25	7.25	7.25	7.25	7.25	7.25	1.58%
All Employees: Total Nonfarm Payrolls (million)	137.24	131.30	130.35	131.94	134.17	136.37	138.94	141.82	144.35	146.62	0.66%
Total Wages and Salaries (trillion \$)	6.142	5.859	5.976	6.217	6.491	6.673	7.017	7.385	7.607	7.966	2.63%
Wages and Salaries, All employees (index, 2008=100)	100	101.72	103.31	104.92	106.67	108.48	110.55	112.99	115.57	118.42	1.71%
Consumer Price Index (2008=100)	100	99.64	101.28	104.48	106.64	108.20	109.96	110.09	111.47	113.85	1.31%
Economic Factors											
Real GDP (trillion, chained 2012 \$)	15.605	15.209	15.599	15.841	16.197	16.495	16.900	17.387	17.659	18.051	1.47%
House Price Index (1980:Q1=100)	356.41	336.54	322.74	310.33	309.52	321.58	338.15	355.88	375.64	399.11	1.14%
Homeownership Rate	67.8	67.35	66.83	66.13	65.48	65.15	64.48	64.48	63.4	63.88	-0.59%
Initial Jobless Claims	417,942	573,731	459,000	408,604	374,615	343,308	308,288	278,019	262,642	244,692	-5.21%
Continuing Jobless Claims	3,335,942	5,808,288	4,543,731	3,743,302	3,319,673	2,987,346	2,597,904	2,266,750	2,135,660	1,960,538	-5.18%
Inflation Rate (consumer prices)	3.84	-0.36	1.64	3.16	2.07	1.46	1.62	0.12	1.26	2.13	-0.057

Source: Federal Reserve Economic Data – Federal Reserve Bank of St. Louis, Link: <https://fred.stlouisfed.org>

All Employees: Total Nonfarm Payrolls, Thousands of Persons, Monthly, Seasonally Adjusted, Dataset: PAYEMS - Averaged Annually

All-Transactions House Price Index for the United States, Index 1980:Q1=100, Quarterly, Not Seasonally Adjusted, Dataset: USSTHPI - Averaged Annually

Average Hourly Earnings of All Employees: Total Private, Dollars per Hour, Annual, Seasonally Adjusted, Dataset: CES0500000003

Consumer Price Index: Total All Items for the United States, Index 2015=100, Annual, Not Seasonally Adjusted, Dataset: CPALTT01USA661S

Continued Claims (Insured Unemployment), Number, Weekly, Seasonally Adjusted, Dataset: CCSA - Averaged Annually

Employment Cost Index: Wages and salaries for All Civilian workers in All industries and occupations, Index Dec 2005=100, Annual, Not Seasonally Adjusted, Dataset: CIU10200000000001

Federal Minimum Wage Rate under the Federal Fair Labor Standards Act, Dollars per Hour, Annual, Not Seasonally Adjusted, Dataset: STTMINWGFG

Homeownership Rate for the United States, Percent, Annual, Not Seasonally Adjusted, Dataset: USHOWN

Inflation, consumer prices for the United States, Percent, Annual, Not Seasonally Adjusted, Dataset: FPCPITOTLZGUSA

Initial Claims, Number, Weekly, Seasonally Adjusted, Dataset: ICSA - Averaged Annually

Real Gross Domestic Product, Billions of Chained 2012 Dollars, Annual, Not Seasonally Adjusted, Dataset: GDPCA

Real Median Household Income in the United States, 2017 CPI-U-RS Adjusted Dollars, Annual, Not Seasonally Adjusted, Dataset: MEHOINUSA672N - Adjusted to 2008 Dollars

Real Per Capita Personal Income for United States, Chained 2009 Dollars, Annual, Not Seasonally Adjusted, Dataset: RPIPCUS

Total wages and salaries, BLS, Billions of Dollars, Annual, Not Seasonally Adjusted, Dataset: BA06RC1A027NBEA

Unemployment Rate: 20 years and over, Percent, Monthly, Seasonally Adjusted, Dataset: LNS14000024 - Averaged Annually

New England Economic Indicators (10-Year Overview)

Table 5. New England	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	CAGR
Average Hourly Earnings of All Employees: Total Private, Dollars per Hour, Annual, Not Seasonally Adjusted ^a											
Connecticut	27.7	27.8	28.1	28.2	28.1	28.0	28.2	29.1	30.4	31.2	1.18%
Maine	19.0	19.2	19.5	20.0	21.0	21.0	21.3	21.9	22.3	23.2	2.05%
Massachusetts	26.4	26.8	27.1	27.6	28.1	28.9	29.5	30.4	31.2	32.1	1.99%
New Hampshire	22.7	22.7	23.0	23.0	23.7	24.3	24.3	24.9	25.7	26.3	1.50%
Rhode Island	22.5	22.5	22.7	23.7	25.0	25.4	25.1	24.9	26.0	27.0	1.83%
Vermont	21.4	22.4	23.0	23.0	22.8	22.8	23.2	24.1	24.3	24.4	1.36%
All Employees: Total Nonfarm, Thousands of Persons, Annual, Not Seasonally Adjusted ^b											
Connecticut	1,699	1,627	1,608	1,624	1,638	1,650	1,662	1,674	1,679	1,681	-0.11%
Maine	617	596	593	595	598	602	605	611	618	623	0.09%
Massachusetts	3,318	3,211	3,222	3,259	3,311	3,365	3,432	3,499	3,565	3,608	0.84%
New Hampshire	649	628	624	627	634	639	646	656	668	675	0.40%
Rhode Island	481	460	458	461	465	471	479	485	490	494	0.27%
Vermont	307	297	298	301	305	307	310	312	313	314	0.22%
Real Total Gross Domestic Product, Millions of Chained 2012 Dollars, Annual, Not Seasonally Adjusted ^c											
Connecticut	259,722	248,041	247,461	242,020	243,801	241,081	237,558	241,987	241,682	238,943	-0.83%
Maine	53,921	53,064	53,776	53,088	52,874	52,505	53,418	53,634	54,563	55,599	0.31%
Massachusetts	412,601	408,062	424,581	434,724	444,330	444,866	453,479	469,900	477,688	490,175	1.74%
New Hampshire	65,017	64,450	66,442	66,840	67,689	68,800	69,474	71,190	72,559	74,408	1.36%
Rhode Island	50,447	50,214	51,468	51,269	51,642	52,085	52,208	53,039	53,106	53,454	0.58%
Vermont	27,437	26,997	28,111	28,733	28,887	28,499	28,491	28,770	29,175	29,567	0.75%

Source: Federal Reserve Economic Data – Federal Reserve Bank of St. Louis, Link: <https://fred.stlouisfed.org>

^a Datasets: SMU09000000500000003A, SMU23000000500000003A, SMU25000000500000003A, SMU33000000500000003A, SMU44000000500000003A, SMU50000000500000003A

^b Datasets: SMU090000000000000001A, SMU23000000000000001A, SMU25000000000000001A, SMU33000000000000001A, SMU44000000000000001A, SMU50000000000000001A

^c Datasets: CTRGSP, MARGSP, MERGSP, NHRGSP, RIRGSP, VTRGSP

Rhode Island 2017 Entities in Good Standing – All US Zip Codes*

Table 6. Industry Sector	Domestic Profit Corporation	Domestic Limited Liability Company	Domestic Non-Profit Corporation	Domestic Total	Foreign Profit Corporation	Foreign Limited Liability Company	Foreign Non-Profit Corporation	Foreign Total	TOTAL*
Accommodation, Food Services	1,352	1,029	16	2,397	102	162	3	267	2,664
Administrative, Waste, Remediation	692	525	25	1,242	936	649	8	1,593	2,835
Agriculture, Forestry, Fishing, Hunting	148	184	11	343	17	8	3	28	371
Arts, Entertainment, Recreation	314	585	322	1,221	69	44	16	129	1,350
Construction	2,384	1,538	26	3,948	1,592	604	2	2,198	6,146
Educational Services	121	212	440	773	67	43	58	168	941
Finance and Insurance	508	509	18	1,035	1,659	1,075	22	2,756	3,791
Health Care, Social Assistance	779	779	1,109	2,667	226	221	122	569	3,236
Information	146	226	50	422	459	312	4	775	1,197
Management of Companies and Enterprises	57	142	1	200	128	109	1	238	438
Manufacturing	1,336	611	11	1,958	863	347	3	1,213	3,171
Mining, Quarrying, Extraction	53	24	-	77	28	8	-	36	113
Other Services (except Public Administration)	1,350	1,146	5,146	7,642	325	183	351	859	8,501
Professional, Scientific, Technical	1,436	2,073	42	3,551	2,091	910	40	3,041	6,592
Public Administration	20	18	72	110	23	15	13	51	161
Real Estate, Rental, Leasing	2,233	10,640	77	12,950	490	1,082	2	1,574	14,524
Retail Trade	1,778	1,000	9	2,787	476	252	2	730	3,517
Transportation, Warehousing	418	439	6	863	188	70	1	259	1,122
Utilities	38	41	7	86	60	120	1	181	267
Wholesale Trade	652	426	3	1,081	698	345	2	1,045	2,126
Unspecified	81	4,869	57	5,007	1,147	1,208	19	2,374	7,381
TOTAL*	15,896	27,016	7,448	50,360	11,644	7,767	673	20,084	70,444

Note: This table includes entities in good standing (excluding all inactive types plus entities under 60 day revocation notice at the time of preparing this report). Partnership entities (Domestic Limited Liability Partnership, Domestic Limited Partnership, Foreign Limited Liability Partnership, and Foreign Limited Partnership) and other entity types are not included (please see Table 1 for aggregated data).

* Numbers slightly differ from 2017 year end totals at the time of preparing this report. Report prepared in quarter 4 of 2018.

Rhode Island 2017 Entities in Good Standing – Primary Address in Rhode Island*

Table 7. Industry Sector	Domestic Profit Corporation	Domestic Limited Liability Company	Domestic Non-Profit Corporation	Domestic Total
Accommodation, Food Services	1,320	980	15	2,315
Administrative, Waste, Remediation	676	506	22	1,204
Agriculture, Forestry, Fishing, Hunting	146	180	11	337
Arts, Entertainment, Recreation	295	541	301	1,137
Construction	2,321	1,484	25	3,830
Educational Services	115	201	423	739
Finance and Insurance	469	486	14	969
Health Care, Social Assistance	759	729	1,081	2,569
Information	128	214	45	387
Management of Companies and Enterprises	48	128	1	177
Manufacturing	1,286	585	9	1,880
Mining, Quarrying, Extraction	52	24	-	76
Other Services (except Public Administration)	1,326	1,095	4,988	7,409
Professional, Scientific, Technical	1,375	2,001	37	3,413
Public Administration	16	18	43	77
Real Estate, Rental, Leasing	2,099	9,597	74	11,770
Retail Trade	1,727	970	8	2,705
Transportation, Warehousing	399	404	6	809
Utilities	33	33	3	69
Wholesale Trade	625	399	3	1,027
Unspecified	61	4,092	34	4,187
TOTAL in RI*	15,276	24,667	7,143	47,086
Percentage of total with Primary address in RI	96.1%	91.3%	95.9%	93.5%

Note: Table excludes entities with primary zip code outside the State of Rhode Island, or with unspecified primary zip code. This table includes entities in good standing (we are excluding all inactive types plus entities under 60 day revocation notice). Only the Domestic entities are reported. Other entity types are not included (please see Table 1 for aggregated data). Foreign entities and other entity types are not included.

* Numbers slightly differ from 2017 year end totals at the time of preparing this report. Report prepared in quarter 4 of 2018.

Rhode Island Inactive Entities

Inactive Type	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Bankruptcy				15		9	8			
Cancelled	88	106	130	165	200	168	107	155	145	146
Consolidated	4					6				
Conversion	48	56	55	49	108	130	179	157	181	212
Dissolved	601	636	551	677	814	931	753	952	1092	989
Expired	328	63	86	79	66	75	86	86	68	74
Mastership	2				1					1
Merged	98	123	38	43	34	54	42	52	45	38
Receivership	25		11	12	11	7	18	20	9	18
Revoked Entity	5,363	5,060	4,466	4,630	4,548	4,358	4,223	4,572	4,363	5,043
Withdrawn	223	260	245	216	249	230	166	179	229	173
TOTAL	6,780	6,304	5,582	5,886	6,031	5,968	5,582	6,173	6,132	6,694
Yearly Change (number)		-476	-722	304	145	-63	-386	591	-41	562
(Year-over-Year % Change)		-7.0%	-11.5%	5.4%	2.5%	-1.0%	-6.5%	10.6%	-0.7%	9.2%

Revocations (2008-2017)	Total Number of Revocations	Yearly Average	Average Life
Domestic Limited Liability Company	22,107	2,211	4 years & 3 months
Domestic Profit Corporation	12,563	1,256	10 years & 7 months
Domestic Non-Profit Corporation	2,794	279	9 years & 7 months
Foreign Limited Liability Company	3,329	333	4 years & 4 months
Foreign Profit Corporation	5,462	546	6 years & 8 months
Foreign Non-Profit Corporation	184	18	7 years & 0 months
Professional Service Corporation	183	18	13 years & 2 months
Benefit Corporation	4	-	1 year & 10 months
TOTAL	46,626	4,663	6 years & 7 months

Rhode Island 2017 Entities in Good Standing – Primary Address in Rhode Island (by Jurisdiction)

Table 10.
Jurisdiction

	Accommodation, Food Services	Administrative, Waste, Remediation	Agriculture, Forestry, Fishing, Hunting	Arts, Entertainment, Recreation	Construction	Educational Services	Finance and Insurance	Health Care, Social Assistance	Information	Management of Companies and Enterprises	Manufacturing	Mining, Quarrying, Extraction	Other Services (except Public Administration)	Professional, Scientific, Technical	Public Administration	Real Estate, Rental, Leasing	Retail Trade	Transportation, Warehousing	Unspecified	Utilities	Wholesale Trade	Total
Barrington	33	13	1	20	50	31	16	51	13	3	14	1	101	97		152	29	2	64		14	705
Bristol	52	22	7	29	96	17	12	42	7	2	70	4	156	71	1	289	47	4	80	2	19	1029
Burrillville	21	16	2	10	82	3	1	18	4		12	1	79	33	1	61	20	9	48		15	436
Central Falls	27	7	3	4	35	5	10	14	2	1	24		63	13	1	77	31	15	55	1	10	398
Charlestown	16	15	15	12	48	3	3	16	4		21	1	91	27	1	81	28	3	37	2	5	429
Coventry	42	39	12	26	129	19	9	35	7		39	5	178	66	4	251	61	13	88	2	16	1041
Cranston	166	104	8	62	284	50	92	228	34	26	158	3	516	266	6	968	226	67	329	4	99	3696
Cumberland	66	44	3	19	126	20	11	54	9	4	43	2	182	111		333	69	33	109		32	1270
East Greenwich	54	28	7	27	57	40	32	82	16	4	41		153	145		357	81	10	111	1	30	1276
East Providence	81	63	2	42	167	33	53	110	13	6	109	2	299	122	4	506	97	36	154	1	65	1965
Exeter	11	14	11	7	56	4	3	12	1	1	10		51	27	1	80	15	6	22		8	340
Foster	6	5	10	8	35	1	1	10	2		11		35	14	1	26	6	3	12		8	194
Glocester	14	7	8	4	52	3	6	15	2	1	12	2	51	21	2	60	21	9	22	4	6	322
Hopkinton	11	10	9	8	55	1	1	19	3		11		52	23	1	45	13	4	18	1	6	291
Jamestown	11	8	8	23	20	7	5	15	4	2	19		64	54		126	18	9	33		8	434
Johnston	56	61	10	23	177	16	17	72	5	4	75	2	183	72	1	437	100	32	109	4	32	1488
Lincoln	37	31	5	19	126	8	24	63	4	4	48	3	125	75	1	319	32	17	115	1	21	1078
Little Compton	7	12	9	10	31	6	1	13	1	1	11	1	40	31	1	62	6	4	19		5	271
Middletown	64	31	9	24	71	12	30	50	4	4	30	2	151	69	2	199	49	13	79	1	23	917
Narragansett	55	16	16	15	60	13	27	23	5	4	33	1	99	64		261	37	6	67		21	823
New Shoreham	50	13	6	9	30		1	7	2		8	1	41	7	1	55	33	8	15		1	288
Newport	140	40	7	182	70	29	25	73	15	3	60	1	249	130	3	501	124	77	176	1	35	1941
North Kingstown	54	40	20	55	124	29	36	88	21	4	72	2	272	159	2	369	106	41	153	12	44	1703
North Providence	45	29	2	17	81	16	16	73	7	1	32	2	186	59	4	240	71	18	103		22	1024
North Smithfield	15	17	6	7	70	5	9	33	6	2	22	5	61	33		130	29	7	32	3	11	503
Pawtucket	114	58	4	61	161	23	43	148	16	6	99	1	353	103	2	553	172	56	219	2	37	2231
Portsmouth	33	17	17	21	93	22	9	33	9	3	42	2	128	64	3	152	48	11	71		19	797

Rhode Island 2017 Entities in Good Standing – Primary Address in Rhode Island (by Jurisdiction) Continued

Table 10 cont. Jurisdiction	Accommodation, Food Services	Administrative, Waste, Remediation	Agriculture, Forestry, Fishing, Hunting	Arts, Entertainment, Recreation	Construction	Educational Services	Finance and Insurance	Health Care, Social Assistance	Information	Management of Companies and Enterprises	Manufacturing	Mining, Quarrying, Extraction	Other Services (except Public Administration)	Professional, Scientific, Technical	Public Administration	Real Estate, Rental, Leasing	Retail Trade	Transportation, Warehousing	Unspecified	Utilities	Wholesale Trade	Total
	Providence	484	133	16	138	323	142	234	518	87	60	244	4	1529	591	22	2211	426	148	888	7	139
Richmond	6	5	4	3	25	2	2	8	1		4	1	30	16		29	16	2	17	1	5	177
Saunderstown																1						1
Scituate	14	24	7	11	87	6	6	18	6	1	16		91	43	1	142	30	10	42		9	564
Smithfield	51	26	9	20	158	20	21	53	11	1	62	4	146	92	2	298	66	13	74	2	33	1162
South Kingstown	60	48	40	48	152	34	20	109	9	2	78	6	281	119	1	348	99	5	122	1	41	1623
Tiverton	26	19	16	18	53	6	8	21	3	3	25	2	88	52		118	53	15	48	1	24	599
Warren	34	14	4	12	44	11	7	26	3	2	26		104	48		125	28	5	40	1	12	546
Warwick	145	100	14	69	315	65	115	248	25	14	176	6	624	298	3	1084	195	50	315	9	87	3957
West Greenwich	15	9	5	4	42	4	9	19	1	2	10		34	21		71	18	5	31	1	7	308
West Warwick	41	19	1	18	72	12	12	32	9	1	38	4	152	51	1	213	59	18	96	1	20	870
Westerly	108	27	3	40	110	8	27	70	8	4	32	5	209	84	4	259	77	15	96	3	21	1210
Woonsocket	50	20	1	12	63	13	15	50	8	1	43		162	42		181	69	10	78		17	835
TOTAL	2315	1204	337	1137	3830	739	969	2569	387	177	1880	76	7409	3413	77	11770	2705	809	4187	69	1027	47086

Note: Table includes entities in good standing (we are excluding all inactive types plus entities under 60 day revocation notice). This table only includes entities with primary zip code inside the State of Rhode Island. This table also only includes Domestic LLCs, Profit Corporations, and Non-Profit Corporations. Foreign entities and other entity types are not included. Please refer to Table 7 for more details. Number of entities is not representative of the size of the entities in terms of total revenue or total employment.

Business Portal

Rhode Island Business Portal is designed to help you access the tools that you will need to plan, start, and maintain your business or non-profit. To find out more, go to:

<http://sos.ri.gov/divisions/business-portal>

[Business Basics](#) page assists you to learn about writing a business plan, structuring your business, and the costs and fees.

[Annual Report](#) page lists deadlines and fees.

[File online](#) page is now available to file your annual report electronically.

NAICS code is the North American Industry Classification System that is the standard used by federal statistical agencies in classifying business establishments for the purpose of collecting, analyzing, and publishing statistical data related to the U.S. business economy. To learn more, go to: <http://sos.ri.gov/divisions/business-portal/naics/naics>

CONTACT US

401-222-3040
corporations@sos.ri.gov

148 West River Street
Providence, RI 02904-2615

Roger Williams University

MARIO J. GABELLI SCHOOL OF BUSINESS

This report is prepared in a partnership between the
Office of the Rhode Island Secretary of State
Business Division
and the
Roger Williams University
Mario J. Gabelli School of Business

